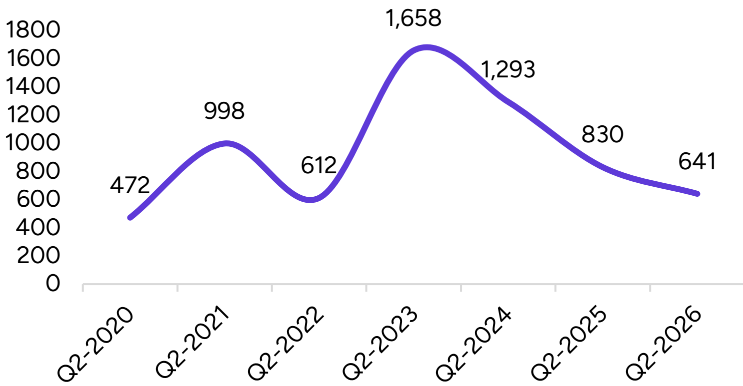
Calgary Multi-Family Take

Q2 2026

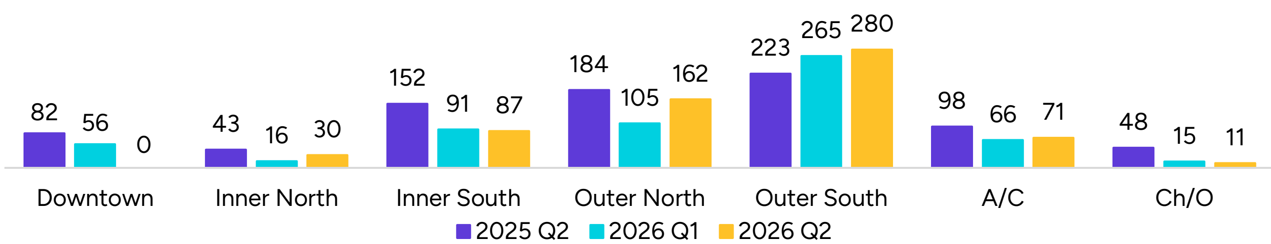
Stabilizing Market

YOY Quarterly Sales



Calgary's new home market activity continued to trend upward during Q2 of 2026. A total of 641 new multi-family home sales were recorded in the second quarter of 2026, which was a four percent increase from the last quarter, but down 32 percent from the historical average. Condominium sales were down 28 percent while townhome sales were up 26 percent from the previous quarter. Standing inventory levels decreased by five percent from the previous quarter as purchasers opted to buy move-in ready inventory.

Quarterly Sales by Aggregate Sub-Market



New home sales across Calgary's multi-family market were down 23 percent compared to the same quarter last year. The Outer South sub-market continued to perform well accounting for 44 percent of all multi-family new homes sales during the second quarter of 2026. The First-Time Home Buyers' GST Rebate coming into effect late March and attractive new home pricing in the Outer South and Outer North sub-markets has contributed to a modest increase in market activity in Calgary in Q2.

Quarterly Sales By Product Type