

MEYERS RESEARCH EXPANDS ADVISORY GROUP

RANCHO SANTA FE, Calif. (February 12, 2013) – Tim Sullivan, of Meyers Research, a Kennedy Wilson Company, today announced four key appointments to its executive management team and advisory group.

- Peter Dennehy will direct the advisory team as Senior Vice President. With over 25 years as a real estate market analyst, Peter has broad expertise with all property types. He specializes in infill housing, urban, mixed-use and rental housing and analysis for master planned communities, as well as portfolio analysis and public sector work. He has wide geographic knowledge of real estate markets throughout the U.S. In the past few years, he has conducted numerous consulting engagements for clients throughout the Western United States (in all areas of California and Arizona), as well as in many other states, including the Pacific Northwest, Colorado, Texas, Florida and the Carolinas. Peter is an active member of the Urban Land Institute and is a Cochair of the Consumer Insights forum for the Pacific Coast Builder Conference (PCBC). Peter spent 14 years at Meyers Group and has worked with Tim Sullivan since the mid 1990s.
- Adam McAbee joined as its Vice President and brings nearly 20 years of experience to the group. Adam provides global expertise with all real estate types, and is a leading expert in the international resort markets. Adam has broad geographic knowledge of all housing types and has directed consulting assignments in 27 states and 60 MSA's throughout his career. He also specializes in all real estate types in the State of Hawaii, analyzing a myriad of residential uses across both the primary and secondary/resort sectors, including traditional single family/townhome product, rental apartments, urban/hi-rise condominiums and high-end custom home sites. In addition, Adam has considerable expertise in most major resort markets in Mexico, and has also worked in other Latin American markets such as Costa Rica. Adam started his career at KPMG with Tim Sullivan and worked with Jeff Meyers for 8 years.
- J.T. Schwartz joins the advisory group as a Senior Manager. J.T. has worked in the industry for more than 10 years and will lead the team's on-the-ground research. His knowledge base has him working on assignments throughout the country on all land use types. J.T. directed consulting assignments in 15 states and 20 metro areas in the last two years and his experience includes portfolio analysis and master planned communities.
- **Ryan Early** joins as a Senior Consultant. With over 7 years in the industry, Ryan will augment Meyers' statistical, financial, and econometric modeling systems. Prior to joining Meyers, Ryan worked as a Senior Associate for Alfred Gobar Associates.

The news comes on the heels of Tim Sullivan joining Meyers Research. The latest leadership additions will be based at the company's newly expanded offices in Rancho Santa Fe. "I am excited to bring on board the key talent that have supported my success over the years," Sullivan said. "These are key hires that will expand the wealth of experience of the Meyers team. Combined, this team has analyzed a multitude of real estate developments in over 100 metro areas throughout the United Sates and multiple countries abroad."

About Meyers Research

Meyers Research is a premier consulting practice for the residential industry, providing a national perspective as well as local expertise to homebuilders, multifamily developers and financial institutions.

The company is based in Irvine, CA with a team of 20 employees. To learn more about Meyers Research, please visit www.meyersllc.com.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is an international real estate investment and services company headquartered in Beverly Hills, CA with 24 offices in the U.S., U.K., Ireland, Spain and Japan. The company offers a comprehensive array of real estate services including auction, conventional sales, property services, research and investment management. Through its fund management and separate account businesses, Kennedy Wilson is a strategic investor of real estate investments in the U.S., U.K., Ireland and Japan. For further information on Kennedy Wilson, please visit www.kennedywilson.com.

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